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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT THE SECOND MEETING OF
THE ELEVENTH SESSION OF THE BOARD**

The Board and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of meeting dated 16 October 2023, the second meeting of the eleventh session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held on 30 October 2023 by way of telecommunication. Eleven directors are eligible for attending the meeting and all eleven directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the “Articles of Association” of the Company.

The meeting was presided over by Mr. Li Junjie, the Chairman of the Board, at which each of the following resolutions was considered and approved by the attending directors one by one:

1. The “2023 Third Quarterly Report of the Company” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

2. The “Resolution in relation to the Application for Bank Acceptance Bills and Working Capital Loans with the Tianjin Branch of SPD Bank by way of Security by Tianjin Tianhai, a Subsidiary of the Company” was considered and approved

In accordance with the 2023 Overall Financing Plan of the Company and the current state of operation of Tianjin Tianhai High Pressure Container Co., Ltd. (“**Tianjin Tianhai**”), application was made to the Tianjin Branch of Shanghai Pudong Development Bank for bank acceptance bills of no more than RMB44 million (a deposit ratio of 50%) and working capital loans of no more than RMB10 million (total exposure of not more than RMB22 million) with its real estate and landed properties as security, to be used for replenishment of working capital of Tianjin Tianhai. The term of the loan is one year and the interest rate is subject to the approval of the bank.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

3. The “Resolution in relation to the Liquidation and Dissolution of Beiqing Zhichuang (Beijing) New Energy Automobile Technology Co., Ltd.” was considered and approved

Given the adjustment of the original corporate business strategy after the establishment of Beiqing Zhichuang (Beijing) New Energy Automobile Technology Co., Ltd. (“**Beiqing Zhichuang**”), it was agreed that Beijing Tianhai Industry Co., Ltd., a subsidiary of the Company shall dissolve and cancel the registration of its investee company, Beiqing Zhichuang.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

By order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
30 October 2023

As at the date of this announcement, the board of directors comprises Mr. Zhang Jiheng as executive director, Mr. Li Junjie, Mr. Wu Yanzhang, Mr. Zhou Yongjun, Mr. Cheng Lei, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.